



FOR IMMEDIATE RELEASE

Entrex issues 2022 Milestones and Financial Results

Boca Raton, Fla., January 04, 2023: Entrex Carbon Market, LLC today announced management milestones and financial results for 2022.

“Our team worked throughout 2022 with limited resources, yet I’m ecstatic to say we delivered some significant results. Our sales team has nearly 200 Carbon Offset Rights Proposals out with clients and over 10% of these launched in 2022 resulting in \$17 million in WIP revenues and nearly \$6 million in WIP EBITDA,” said Stephen H. Watkins, CEO of Entrex Carbon Market. “We expect to realize these results in cash in early 2023 providing capital to scale and build out our management team and organization.”

“Working with Net Zero, we launched a series of new carbon offset programs; carbon capture offset sales, tire recycling offset sales and our oil and gas technology offset program. These programs will add to our existing afforestation programs and we expect to build and launch additional carbon offset programs through 2023,” he continued.

“We’re excited by our conversations with various carbon offset research firms which we hope will provide end users additional confidence in our various licensed projects. We hope to select and announce our research relationship in early 2023, which we expect will provide research on behalf of each licensed carbon offset project offering increased comfort, convenience and value to our ‘Compliance-Grade’ carbon offsets,” said Thomas Harblin, Partner, Entrex Carbon Market.

“Overall, 2022 was a building year which I believe will bring some additional exciting announcements in early 2023 helping Entrex Carbon Market maintain its global leadership position developing, packaging and distributing securitized carbon offsets,” said Watkins.

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About Entrex:

Entrex Holding Company, LLC (EHCo, LLC) was founded in 2001 as a capital market system for entrepreneurial companies. The company establishes regulatory-compliant niche capital market systems which support regulated market constituents in originating, structuring, placing, trading, settling and servicing securities of entrepreneurial companies. Working together with industry leaders, Entrex platforms allow investors to find, research, track, manage, and trade entrepreneurial securities by geography, sector or commodity. Entrex Carbon Market, LLC is a majority-owned subsidiary of Entrex Holding Company. CarbonEase is a product of the Entrex Carbon Offset Company, LLC.

Forward-looking Statements:

This press release includes statements of the Company's expectations, intentions, plans and beliefs that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and are intended to come within the safe harbor protection provided by those sections. These statements, which involve risks and uncertainties, relate to the discussion of the Company's business strategies and its expectations concerning future operations, margins, sales, new products and brands, potential joint ventures, potential acquisitions, expenses, profitability, liquidity and capital resources and to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable. These also include statements relating to the anticipated benefits of the announced transaction between the Company and Entrex. These statements include any statement that does not directly relate to a historical or current fact. You can also identify these and other forward-looking statements by the use of such words as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "thinks," "estimates," "seeks," "predicts," "could," "projects," "potential" and other similar terms and phrases, including references to assumptions.

These forward-looking statements are made based on expectations and beliefs concerning future events affecting the Company and are subject to uncertainties, risks and factors relating to its operations and business environments, all of which are difficult to predict and many of which are beyond its control, that could cause its actual results to differ materially from those matters expressed or implied by these forward-looking statements. These risks include the Joint Venture's ability to successfully pursue its business plan, the possibility that the Company's equity interest in the Joint Venture may be diluted as a result of capital raises by the Joint Venture, the possibility that Entrex may have the right to repurchase the previously contributed assets for nominal consideration, the Company's ability to develop and commercialize new technologies, the Company's history of losses and expectation of further losses, its ability to expand its operations into blockchain technologies, its ability to develop or acquire new brands, the success of its marketing activities, the effect of competition in its industry and economic and political conditions generally, including the current economic environment and markets. More information about these and other factors are described in the reports the Company files with the Securities and Exchange Commission, including but not limited to the discussions contained under the caption "Risk Factors." When considering these forward-looking statements, you should keep in mind the cautionary statements in this press release and the reports the Company files with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and the Company cannot predict those events or how they may affect it. The Company assumes no obligation to update any forward-looking statements after the date of this press release as a result of new information, future events or developments, except as required by the federal securities laws.

For further information:

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