

FOR IMMEDIATE RELEASE

Entrex Executes LOIs to Acquire Producing Natural Gas Assets for EBITDA Enhancing Bitcoin Infrastructure Deployment

Boca Raton, FL — February 5, 2025 — Entrex (OTC: NTRX) today announced it has executed Letters of Intent (LOIs) to acquire interests in two producing natural gas assets across Oklahoma and Colorado, forming an anchor-and-bolt-on platform designed to materially increase operating EBITDA through the deployment of on-site Bitcoin mining and computing infrastructure.

The executed LOIs cover approximately 450 producing natural gas wells, providing low-cost, on-site energy to support Entrex’s acquisition of already-built, historically operating Bitcoin mining units, eliminating construction and development risk while enhancing asset-level cash flow.

The acquisitions are structured as disciplined, cash-flow-backed investments, consistent with Entrex’s strategy of acquiring EBITDA-producing assets and enhancing returns through infrastructure deployment:

The anchor acquisition, Oklahoma, is expected to support the deployment of approximately 142 bitcoin mining units, providing an estimated \$1.55 million in incremental annual EBITDA, with estimated gas reserve net present value of \$31.0 million.

The Colorado bolt-on facilities are expected to support an additional 102 bitcoin mining units, providing an estimated \$1.11 million in incremental annual EBITDA, with estimated gas reserve net present value of \$22.0 million.

Entrex’s model is intentionally straightforward: the Company buys producing assets which in this case enhances EBITDA through scalable infrastructure that is supported by existing cash flow.

“Our focus is not development speculation,” said Stephen H. Watkins, Founder and CEO of Entrex. “We acquire assets with historical production, deploy proven infrastructure, and scale capital alongside cash flow. These executed LOIs establish a repeatable platform where each acquisition adds measurable EBITDA.”

The Oklahoma transaction serves as the anchor acquisition, with Colorado structured as a clean bolt-on, demonstrating Entrex’s ability to replicate the model across additional producing fields and infrastructure deployments.

The Company emphasized that the transactions align with its broader capital strategy of:

- Acquiring EBITDA-producing assets at disciplined multiples
- Enhancing returns through infrastructure tied directly to cash flow
- Scaling capital deployment alongside production and revenue
- Maintaining a repeatable, acquisition-driven execution model
- Funding growth through asset-backed, cash-flow-supported capital structures

Entrex expects to provide additional updates as the transactions progress through definitive documentation and closing conditions.

Investors may follow Entrex for updates at @OfficialNTRX on X (formerly Twitter).

About Entrex: Entrex (OTC:NTRX) acquires and operates proven, cash-flow-positive energy infrastructure assets, including natural-gas-powered Bitcoin mining infrastructure. NTRX provides investors with transparent, yield-driven exposure to tangible assets that generate both financial and environmental returns.