



FOR IMMEDIATE RELEASE

**Entrex Carbon Market receives term sheet for \$120 million working capital facility**

**Boca Raton, Fla., March 2, 2022:** Entrex Carbon Market, LLC today announced it had received a term sheet from an investment bank for a \$120 million infusion of working capital to fund execution of its carbon offset development projects representing in excess of 2.7 million acres of independently owned forestry lands in the US.

"We've entered the due diligence phase of this investment which we expect to close within 60-90 days," said Stephen H. Watkins, CEO of Entrex Carbon Market, LLC, a majority-owned subsidiary of Entrex Holding Company, LLC.

The company announced it was also working with institutional investors to create an instrument analogous to a mortgage-backed security to offer its landowner partners an option to receive the net present value of 10 years of carbon offset production from their holdings as a single payment.

"We believe the MBS is a valuable option to offer our landowner partners," continued Watkins. "It offers another compelling reason for them to consider generating carbon offsets by leaving their forests intact rather than felling them for the traditional sawmill and pulp monetization route."

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**About Entrex Carbon Market, LLC:**

Entrex Carbon Market, LLC provides the industry's leading regulatory compliant trading platform to track carbon offsets throughout their lifecycle, creating an indelible blockchain digital provenance from UN registration through offset serial number retirement. Entrex invented the concept of the Carbon Offset Rights Agreement (CORA) which affords offset production rights equal weight and treatment to the land and mineral rights traditionally associated with real property. The company then established the standard for COPRE properties — Carbon Offset Producing Real Estate properties — which generate commercial revenue streams from real estate carbon offset production. Entrex Carbon Market is a majority-owned subsidiary of Entrex Holding Company, LLC.

**Forward-looking Statements:**

This press release includes statements of the Company's expectations, intentions, plans and beliefs that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and are intended to come within the safe harbor protection provided by those sections. These statements, which involve risks and uncertainties, relate to the discussion of the

Company's business strategies and its expectations concerning future operations, margins, sales, new products and brands, potential joint ventures, potential acquisitions, expenses, profitability, liquidity and capital resources and to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable. These also include statements relating to the anticipated benefits of the announced transaction between the Company and Entrex. These statements include any statement that does not directly relate to a historical or current fact. You can also identify these and other forward-looking statements by the use of such words as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "thinks," "estimates," "seeks," "predicts," "could," "projects," "potential" and other similar terms and phrases, including references to assumptions.

These forward-looking statements are made based on expectations and beliefs concerning future events affecting the Company and are subject to uncertainties, risks and factors relating to its operations and business environments, all of which are difficult to predict and many of which are beyond its control, that could cause its actual results to differ materially from those matters expressed or implied by these forward-looking statements. These risks include the Joint Venture's ability to successfully pursue its business plan, the possibility that the Company's equity interest in the Joint Venture may be diluted as a result of capital raises by the Joint Venture, the possibility that Entrex may have the right to repurchase the previously contributed assets for nominal consideration, the Company's ability to develop and commercialize new technologies, the Company's history of losses and expectation of further losses, its ability to expand its operations into blockchain technologies, its ability to develop or acquire new brands, the success of its marketing activities, the effect of competition in its industry and economic and political conditions generally, including the current economic environment and markets. More information about these and other factors are described in the reports the Company files with the Securities and Exchange Commission, including but not limited to the discussions contained under the caption "Risk Factors." When considering these forward-looking statements, you should keep in mind the cautionary statements in this press release and the reports the Company files with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and the Company cannot predict those events or how they may affect it. The Company assumes no obligation to update any forward-looking statements after the date of this press release as a result of new information, future events or developments, except as required by the federal securities laws.

**For further information:**

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