

Western Climate Initiative, Inc.
980 Ninth Street
Suite 1600
Sacramento, CA 95814

March 2, 2020

Re: RFP#: 2020-02

Email via: rfp@wci-inc.org

To Whom it May Concern:

Entrex, an abbreviation of “Entrepreneurial Exchange”, was founded in 2001, and has been a successful information and trading platform which has led and managed, regulatory compliant, private securities trading on a primary and secondary basis.

Today our technology manages a multitude of regulatory compliant capital market systems which support regulated market constituents to originate, structure, place, trade, settle and service securities – including the Entrex Carbon Market (www.EntrexCarbonMarket.com).

Through our evolution Entrex has [aided](#) legislators and regulators in understanding the establishment of private trading market regulations while managing multiple Securities and Exchange Commission “No-Action Letter” requests which help verify how Entrex allows investors to find, research, track, manage and trade private securities in a compliant manner – while our regulated entities and counter-parties are routinely audited for compliance by both the Administrator (SEC) and Regulator (FINRA).

Entrex’s Broker Dealer managed the first primary and secondary trades of a security on the Blockchain (Overstock.com’s TIGRcub® security). Today we lead the Entrepreneurial Tape Organization which is the leader in efforts to consolidate private securities’ trades into an “E-Tape” similar to NYSE, and NASDAQ’s tape which is viewed on financial news channels around the world.

Our first question revolves around RFP# 2020-02 which stipulates:

“if providing Financial Services in the United States, be a federally chartered bank regulated by the Office of the Comptroller of the Currency (OCC);”

We support WCI Financial Services need for Federal, State and Local Compliance. The Financial Services requested in the RFP would manage compliance in a manner substantially similar, for all intents and purposes, to the Entrex Carbon Market which maintains appropriate Federal State and Local Compliance. Therefore, the first question is:

“May a respondent to RFP# 2020-02 offer compliance to Federal State and Local regulations without having to be a be a federally chartered bank regulated by the Office of the Comptroller of the Currency (OCC)?”

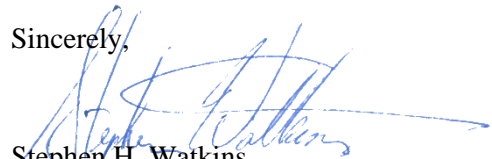
Secondly, pursuant to your XML and other data distribution requirements it is observed that most Financial Services platforms would distribute the information via FIX, the Financial Information Exchange, XML and/or the Hyperledger in an effort to allow all investors and issuers around the world to have information in a consistent and timely manner. The second question is:

“May a respondent to RFP# 2020-02 offer the requested Financial Services while offering the safety and immutability of the information flow by pushing financial information out to a Blockchain supported platform creating immutable records and timely information flow for market constituents?”

We trust these questions may align responses for the benefit of Western Climate Initiative while providing a regulatory compliant platform with both short and long-term sustainability and reliability to the global financial markets.

Thank you, in advance, for your response and clarification to the above questions. The Entrex Carbon Market looks forward to responding to the Western Climate Initiative Request For Proposal #2020-02.

Sincerely,


Stephen H. Watkins
Chairman and CEO

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