



FOR IMMEDIATE RELEASE

**Entrex issues January financial results and key accomplishments**

**Boca Raton, Fla., February 14, 2023:** Entrex Carbon Market, LLC today announced its financial results and a number of key accomplishments achieved in January 2023.

“Entrex Carbon Market had a dynamic start to 2023 with nearly \$15 million in January WIP revenues, resulting in over \$10 million in WIP EBITDA,” said Stephen H. Watkins, CEO of Entrex Carbon Market. “We see our ongoing initiatives and our investment in THETA Trading enhancing our discussions with other institutional partners, allowing Entrex to maintain its lead providing an institutional marketplace to find, research, track, manage and trade carbon offset securities,” he continued.

“Our new office in St. Petersburg, Florida is launching, which will offer a sales, trading and project operations focus to enhance our headquarters in Boca Raton, Florida,” said W. Taylor Poole, Managing Director of the St. Petersburg office.

“We’ve been developing new additionality in the carbon offset sector,” said Thomas Harblin, Partner, Entrex Carbon Market. “Whether it’s tires, municipalities or other new sectors, we’re finding scalable nationwide projects which will allow us to offer regulated entities unique and novel carbon offset solutions to meet their carbon neutrality needs – all trading institutionally to provide comfort, convenience and credibility to buyers.”

“2023 will be an exciting growth year for Entrex,” Poole continued. “As we build out our St. Petersburg office, we see a significant opportunity to build upon the progressive mindset and reputation of the city”.

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**About Entrex:**

Entrex Holding Company, LLC (EHCo, LLC) was founded in 2001 as a capital market system for entrepreneurial companies. The company establishes regulatory-compliant niche capital market systems which support regulated market constituents in originating, structuring, placing, trading, settling and servicing securities of entrepreneurial companies. Working together with industry leaders, Entrex platforms allow investors to find, research, track, manage, and trade entrepreneurial securities by geography, sector or commodity. Entrex Carbon Market, LLC is a majority-owned subsidiary of Entrex Holding Company. CarbonEase is a product of the Entrex Carbon Offset Company, LLC.

**Forward-looking Statements:**

This press release includes statements of the Company’s expectations, intentions, plans and beliefs that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and are intended to come within the safe harbor protection provided by those sections. These statements, which involve risks and uncertainties, relate to the discussion of the Company’s business strategies and its expectations concerning future operations,

margins, sales, new products and brands, potential joint ventures, potential acquisitions, expenses, profitability, liquidity and capital resources and to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable. These also include statements relating to the anticipated benefits of the announced transaction between the Company and Entrex. These statements include any statement that does not directly relate to a historical or current fact. You can also identify these and other forward-looking statements by the use of such words as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "thinks," "estimates," "seeks," "predicts," "could," "projects," "potential" and other similar terms and phrases, including references to assumptions.

These forward-looking statements are made based on expectations and beliefs concerning future events affecting the Company and are subject to uncertainties, risks and factors relating to its operations and business environments, all of which are difficult to predict and many of which are beyond its control, that could cause its actual results to differ materially from those matters expressed or implied by these forward-looking statements. These risks include the Joint Venture's ability to successfully pursue its business plan, the possibility that the Company's equity interest in the Joint Venture may be diluted as a result of capital raises by the Joint Venture, the possibility that Entrex may have the right to repurchase the previously contributed assets for nominal consideration, the Company's ability to develop and commercialize new technologies, the Company's history of losses and expectation of further losses, its ability to expand its operations into blockchain technologies, its ability to develop or acquire new brands, the success of its marketing activities, the effect of competition in its industry and economic and political conditions generally, including the current economic environment and markets. More information about these and other factors are described in the reports the Company files with the Securities and Exchange Commission, including but not limited to the discussions contained under the caption "Risk Factors." When considering these forward-looking statements, you should keep in mind the cautionary statements in this press release and the reports the Company files with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and the Company cannot predict those events or how they may affect it. The Company assumes no obligation to update any forward-looking statements after the date of this press release as a result of new information, future events or developments, except as required by the federal securities laws.

**For further information:**

Stephen H. Watkins, CEO  
Entrex Carbon Market  
(561) 465-7580 or 877-4-ENTREX  
[www.entrexcarbonmarket.com](http://www.entrexcarbonmarket.com)