

Select August FinTech M&A Activity

| Date Announced | Acquirer           | Target                  | TEV (m)  | TEV / Revenue | TEV / EBITDA | Subsector                         |
|----------------|--------------------|-------------------------|----------|---------------|--------------|-----------------------------------|
| 8/31/2020      | REALPAGE           | STRATIS                 | NA       | NA            | NA           | Real Estate & Mortgage Technology |
| 8/25/2020      | xero               | waddle                  | \$57     | NA            | NA           | Marketplace & Online Lending      |
| 8/21/2020      | pagseguro          | wirecard Brazil         | \$54     | NA            | NA           | Payments                          |
| 8/20/2020      | Railsbank          | wirecard Card Solutions | NA       | NA            | NA           | Payments                          |
| 8/17/2020      | Kabbage            | Kabbage                 | NA       | NA            | NA           | Marketplace & Online Lending      |
| 8/17/2020      | TransUnion         | SIGNAL                  | NA       | NA            | NA           | Information Services              |
| 8/13/2020      | ROPER              | Vertafore               | \$5,350  | 9.1x          | 18.4x        | Insurance Technology              |
| 8/11/2020      | FORTISPAY          | BLUEDOG                 | NA       | NA            | NA           | Payments                          |
| 8/10/2020      | FINEOS             | LimelightHealth         | \$75     | NA            | NA           | Insurance Technology              |
| 8/9/2020       | THOMABRAVO         | MAJESCO                 | \$729    | 4.8x          | 39.0x        | Insurance Technology              |
| 8/6/2020       | ICE                | EllieMae                | \$11,000 | NA            | NA           | Real Estate & Mortgage Technology |
| 8/6/2020       | MEGALITH FINANCIAL | BankMobile              | \$97     | 2.3x          | NA           | Banking & Lending Technology      |
| 8/3/2020       | BBVA               | flap                    | NA       | NA            | NA           | Payments                          |
| 8/3/2020       | FT                 | paya                    | \$1,185  | 5.5x          | 19.6x        | Payments                          |
| 8/3/2020       | intuit             | tradegecko              | \$80     | NA            | NA           | Financial SaaS                    |

|        |      |       |
|--------|------|-------|
| Mean   | 5.4x | 25.7x |
| Median | 5.2x | 19.6x |

Source: SNL Financial, Mergermarket, Pitchbook.